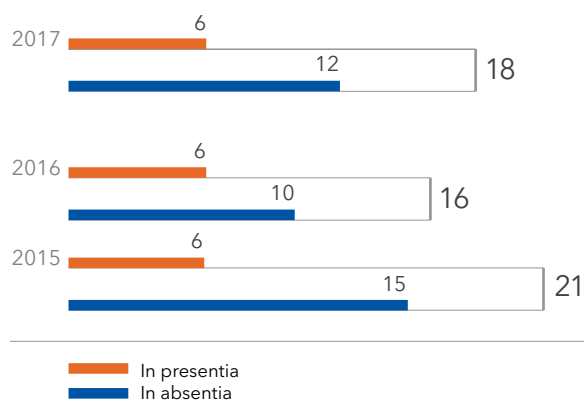


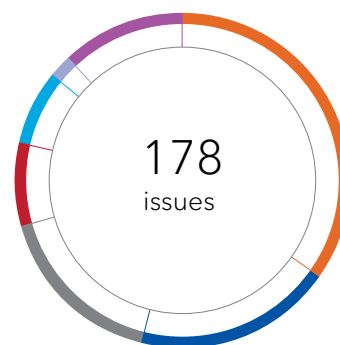
Report on the activities of the Board of Directors

In 2017, 18 meetings of the Board of Directors were held, of which 6 meetings were held in person. Number of issues - 178.

Number of meetings of the Board of Directors



The issues considered by the PJSC RusHydro Board of Directors, %



Corporate governance	35
Controlled companies management	19
Business planning and investment	17
Strategy and strategic deals	8
Company transactions	7
Efficiency and KPI management	2
Other	12

In 2017, on average, attendance at meetings of the Board of Directors was 93% of all meetings held in 2017.

Personal attendance of meetings of the Board of Directors in 2017

Member of the Board of Directors	Jan. 18	Feb. 21	Apr. 4	Apr. 5	Apr. 18	Apr. 19	May 22	June 21	Aug. 10
	In absentia	In absentia	In presentia	In absentia	In absentia	In presentia	In absentia	In absentia	In absentia
Avetisyan A.D.	+	+	+	+	+	-	+	+	-
Bystrov M. S.	+	+	+	+	+	+	+	+	-
Grachev P.S.	+	+	+	+	+	+	+	+	+
Ivanov S. N.	+	+	+	-	+	+	+	+	+
Kravchenko V. M.	+	+	+	+	+	-	+	+	-
Pivovarov V. V.	+	+	+	+	+	+	+	+	+
Podguzov N.R.	+	+	+	+	+	+	+	+	+
Rogalev N.D.	+	+	+	+	+	+	+	+	+
Trutnev Y. P.	+	+	+	+	+	+	+	+	+
Chekunkov A.O.	+	+	+	+	+	+	+	+	+
Shishin S.V.	+	+	+	+	-	-	+	+	+
Shishkin A.N.	+	+	+	+	+	+	+	+	+
Shulginov N.G.	+	+	+	+	+	+	+	+	+

Member of the Board of Directors	Aug. 29	Aug. 30	Oct. 11	Oct. 27	Oct. 27	Nov. 24	Dec. 13	Dec. 25	Dec. 26	Share of participation in the total number of meetings
	In absentia	In presentia	In absentia	In presentia	In absentia	In absentia	In presentia	In absentia	In presentia	
Avetisyan A. I.D.	-	-	-	+	+	+	+	+	+	13/18
Bystrov M. S.	+	+	+	+	+	+	+	+	+	17/18
Grachev P.S.	+	+	+	+	+	+	+	+	+	18/18
Ivanov S. N.	+	+	+	+	+	+	+	+	-	16/18
Kravchenko V. M.	+	+	+	+	+	+	+	+	+	16/18
Pivovarov V. V.	+	-	+	+	+	+	+	+	+	17/18
Podguzov N.R.	+	+	+	+	+	+	+	-	-	16/18
Rogalev N.D.	+	+	+	+	+	+	+	+	+	18/18
Trutnev Y. P.	+	+	+	+	+	+	+	+	+	18/18
Chekunkov A.O.	+	+	+	+	+	+	+	+	+	18/18
Shishin S.V.	+	+	+	+	+	+	+	+	+	16/18
Shishkin A.N.	+	-	-	+	+	-	+	+	+	15/18
Shulginov N.G.	+	+	+	+	+	+	+	+	+	18/18

Agenda of the Board of Directors meetings on the most significant issues (quarterly)

1st Quarter

- On the election of a member of the Management Board of PJSC RusHydro.
- On the disposal of shares of PJSC RusHydro owned by its subsidiary.
- On measures to refinance debts of companies of the RAO ES East Subgroup.
- Approval of the Charity and Sponsorship Programme of the Company for 2017.
- Transactions and priority projects.

2nd Quarter

- Preliminary approval of the Company's consolidated investment programme.
- Amendments to the Long-term Development Programme of RusHydro Group.
- On the approval of the report on the implementation of the Company's Business Plan for 2016 (including reports on the implementation of the Investment Programme (including the Programme for the comprehensive modernisation of generating facilities), the Annual Comprehensive Programme of Purchases for 2016 and the Progress Report on the implementation of the set of measures (list of activities) for the reduction of operating expenses for 2016).