

Board of Directors membership as of December 31, 2017¹

TRUTNEV
Yury

*Chairman of the Board
of Directors*

Representative
of the Russian Federation,
public servant

Membership in the Board
of Directors since 2015

Born in: 1956

Education:

Perm Polytechnic Institute (Mining Engineering)

Work experience for the last 5 years:

2013 – present - Deputy Prime Minister of the Russian Federation - Plenipotentiary Representative of the President of the Russian Federation in the Far Eastern Federal District
2012-2013 - Aide to the President of the Russian Federation

Information on positions held in management bodies as of December 31, 2017²:

- Member of the Supervisory Board of Rosatom State Corporation
- Member of the Supervisory Board of the Federal State Autonomous Educational Institution of Higher Education "Far Eastern Federal University"
- Co-chairman of the All-Russian Union of Public Associations "Russian Union of Martial Arts"

Committees:

Committee for the Development of Energy in the Far East

Extended:

2017, Russian Federation

AVETISYAN
Artem

Representative
of the Russian Federation,
professional attorney

Membership in the Board
of Directors since 2015

Born in: 1976

Education:

Finance Academy of The Government of the Russian Federation (Appraisal, Finance and Credit)

Work experience for the last 5 years:

2011 – present - Director of New Business, ANO Agency of Strategic Initiatives for Promotion of New Projects
2015-2017 - President of LLC Commercial Bank Uniastrum
2014-2016 - Vice-President of LLC NEO Center

Information on positions held in management bodies as of December 31, 2017²:

- Member of the Board of Directors of PJSC CB "Vostochny" (Chairman)
- Member of the Board of Directors of JSC CB "Modulbank" (Chairman)

Extended:

2017, Russian Federation

¹ Members of the Board of Directors as of December 31, 2017 do not own shares in the Company, including indirectly. In the reporting year, the members of the Board of Directors did not acquire or alienate shares of the Company. The Company and the Group companies did not issue loans to members of the Board of Directors.

The duties of the Representatives of the Russian Federation are determined by Decree of the Government of the Russian Federation No. 738 of December 3, 2004.

The independence of the members of the Board of Directors is determined in accordance with the criteria for the independence of the PJSC Moscow Exchange and the Corporate Governance Code recommended by the Bank of Russia.

² Information on all the positions held in the management bodies of other organisations for the last 5 years is given in Section 5.2.1 of the Company's quarterly report for the 4th quarter of 2017, which is published at <http://www.rushydro.ru/upload/iblock/d01/1-EZhO-4-kv.17.pdf>

**BYSTROV
Maxim**

Independent director

Membership in the Board
of Directors since 2013**Born in: 1964****Education:**V. V. Kuibyshev Moscow Civil Engineering Institute (Hydraulic Engineering Structures and River
Hydro Power Plants)

All-Russian Academy of Foreign Trade (World Economy)

Work experience for the last 5 years:

2013 - present - Chairman of the Board of the Association NP Market Council

2013 - present - Chairman of the Management Board of ATS

2010-2013 - Deputy Plenipotentiary Representative of the President of the Russian Federation
in the North Caucasus Federal District**Information on positions held in management bodies as of December 31, 2017²:**

- Member of the Supervisory Board of the Association NP Market Council;
- Member of the Board of Directors of ATS;
- Member of the Board of Directors of JSC SO UES.

Committees:

Audit Committee, Personnel and Remuneration Committee, Investment Committee

Extended:

2017, Russian Federation

Detailed information on the recognition
by the Board of Directors of Maxim
Bystrov as an independent director
is disclosed on the Company's website
at: [http://www.rushydro.ru/upload/
iblock/881/Vipiska-iz-protokola--263.pdf](http://www.rushydro.ru/upload/iblock/881/Vipiska-iz-protokola--263.pdf)

Recognised by the Board of Directors as an independent director since the director
on the date of recognition has formal criteria of connection with the Company's significant
counterparties - ATS, JSC SO UES, JSC CFR and ANO UTS Market Council. This connection
is formal and does not affect the ability of Maxim Bystrov to act on the Board of Directors
in the interests of the Company and all its shareholders.

**GRACHEV
Pavel**

Independent Director

Membership in the Board
of Directors since 2016**Born in: 1973****Education:**

St. Petersburg State University (Law)

University of Trieste (a PhD in Law)

Work experience for the last 5 years:

2014 - present - CEO of PJSC Polyus

2016 - present - CEO of LLC UK Polyus

2014-2016 - President of JSC Polyus Krasnoyarsk

2011-2013 - Head of Representative Office ALPINAKAPITAL E.I.S.E.L. LIMITED (Republic
of Cyprus), Moscow**Information on positions held in management bodies as of December 31, 2017²:**

- Member of the Board of Directors of OOO SL Gold (Chairman)
- Member of the Board of Directors of PJSC Polyus
- Member of the Board of Directors of PJSC FGC UES

Committees:

The Strategy Committee, the Committee for the Development of Energy in the Far East

Extended:

2017, Russian Federation

IVANOV Sergey

Senior Independent Director

Membership in the Board of Directors from 2013 till 2014, since 2015

Born in: 1961

Education:

Moscow Engineering Physics Institute (theoretical nuclear physics)
Doctor of Economic Sciences, professor
Corresponding Member of the Russian Academy of Natural Sciences

Work experience for the last 5 years:

2016-2017 - CEO of LLC RT-Capital
2015-2016 - CEO of JSC Corporation Nechernozemagropromstroj
2011-2016 - CEO of OJSC ERKO
2012-2015 - CEO of LLC Lensent

Information on positions held in management bodies as of December 31, 2017²:

- Member of the Board of Directors of JSC RT-Stroytech
- Member of the Board of Directors of RT-Capital LLC

Committees:

Audit Committee, Personnel and Remuneration Committee, Investment Committee

Extended:

2017, Russian Federation

Recognised by the Personnel and Remuneration Committee of Board of Directors as a Senior Independent Director.

Recognised by the Board of Directors as an Independent Director, since the director on the date of recognition had formal criteria of connection with:

- a key shareholder of the Company - the Russian Federation, as a member of the Board of Directors of more than two organisations controlled by the Russian Federation and the state as he is the CEO of "RT-Capital" LLC - a organisation controlled by the Russian Federation.

This connection is formal and does not affect the ability of Sergey Ivanov to act on the Board of Directors in the interests of the Company.

Detailed information on the recognition by the Board of Directors of Sergey Ivanov as an independent director is disclosed on the Company's website at: <http://www.rushydro.ru/upload/iblock/881/Vipiska-iz-protokola--263.pdf>

KRAVCHENKO Vyacheslav

Representative of the Russian Federation, public servant

Membership in the Board of Directors since 2014

Born in: 1967

Education:

Moscow State University (Law)

Work experience for the last 5 years:

2013 - present - Deputy Minister of Energy of Russia
2012-2013 - Chairman of the Management Board of the Association NP Market Council

Information on positions held in management bodies as of December 31, 2017²:

- Member of the Board of Directors of PJSC Rosseti
- Member of the Board of Directors of PJSC MOESK
- Member of the Board of Trustees of NIU MEI
- Member of the Board of Directors of JSC SO UES (Chairman)

Committees:

Committee on Reliability, Energy Efficiency and Innovation, Committee for the Development of Energy in the Far East

Extended:

2017, Russian Federation

**PIVOVAROV
Vyacheslav**

Independent Director

Membership in the Board
of Directors since 2013**Born in: 1972****Education:**Sergo Ordzhonikidze State Academy of Management (World Economy)
American University in Paris (Applied Economics)
Stanford Business School, MBA**Work experience for the last 5 years:**2017 - present - President of Altera Capital LLC³
2011-2017 - President of Altera Capital LLC⁴**Information on positions held in management bodies as of December 31, 2017²:**

- Member of the Board of Directors of GeoProMining Investment Ltd (Cyprus)

Has experience and knowledge in the field of preparation, analysis, evaluation, and audit of accounting (financial) reporting

Committees:

Audit Committee, Personnel and Remuneration Committee, Investment Committee, Strategy Committee

Extended:

2017, Russian Federation

**PODGUZOV
Nikolay**Representative
of the Russian FederationMembership in the Board
of Directors since 2016**Born in: 1974****Education:**St. Petersburg State Technical University
Moscow State Institute of International Relations of the Ministry of Foreign Affairs of Russia**Work experience for the last 5 years:**2017 - present - CEO of FSUE Russian Post
2013 - 2017 - Deputy Minister of Economic Development of Russia
2012-2013 - Deputy Director of the Department of Economics and Finance of the Government of Russia**Information on positions held in management bodies as of December 31, 2017²:**

- Member of the Supervisory Board of VTB Bank (PJSC)
- Member of the Supervisory Board of PJSC Pochta Bank
- Member of the Board of Directors of PJSC Rosseti
- Member of the Board of Directors of GC DIA

Extended:

2017, Russian Federation

³ Tax reference number 7714961556.⁴ Tax reference number 7703741291.

ROGALEV Nikolay

Representative
of the Russian Federation,
professional attorney

Membership in the Board
of Directors since 2016

Born in: 1962

Education:

Moscow Power Engineering Institute (Thermal Power Plants)

Work experience for the last 5 years:

2016 - present - President of NP "Scientific and Technical Council of the Unified Energy System"

2015 - present - Head of Department in NIU MPEI FGBOU HPE (part-time)

2013 - present - rector of the NIU MPEI FGBOU HPE

2013 - acting rector of the NIU MPEI FGBOU HPE

2001-2013 - Head of a Department NIU MPEI FGBOU HPE (part-time)

Information on positions held in management bodies as of December 31, 2017²:

- Member of the Board of Directors of PJSC Rosseti
- Member of the Supervisory Board of the Energy Without Borders Foundation (Chairman)

Committees:

Committee on Reliability, Energy Efficiency and Innovation; Strategy Committee; Investment Committee

Extended:

2017, Russian Federation

CHEKUNKOV Alexey

Representative
of the Russian Federation

Membership in the Board
of Directors since 2016

Born in: 1980

Education:

Moscow State Institute of International Relations (Economics)

Work experience for the last 5 years:

2014 - present time - CEO of the Fund for Development of the Far East and Baikal Region JSC

2013-2014 - First Deputy CEO of LLC Kada-Neftegaz

2011-2013 - Director, member of the Management Board of LLC MC RFPI

Information on positions held in management bodies as of December 31, 2017²:

- Member of the Board of Directors of LLC Skolkovo Venture Investments
- Member of the Board of Directors of Voskhod JSC
- Member of the Supervisory Board of AK ALROSA (PJSC)
- Member of the Supervisory Board of ANO Agency of the Far East for Attracting Investments And Supporting Exports (Chairman)

Committees:

Committee on Energy Development of the Far East; Committee on Reliability, Energy Efficiency and Innovation; Investment Committee

Extended:

2017, Russian Federation

SHISHIN
Sergey

Representative
of the Russian Federation

Membership in the Board
of Directors since 2011

Born in: 1963

Education:

Higher School of KGB, Border Guard
University of KGB

Russian Academy of Public Administration of the President of the Russian Federation (State
and Municipal Administration)

Doctor of Economics

Work experience for the last 5 years:

2007 - present - Senior Vice-President of Bank VTB (PJSC)

Committees:

Strategy Committee

Extended:

2017, Russian Federation

SHULGINOV
Nikolay

Representative
of the Russian Federation,
professional attorney

Membership in the Board
of Directors since 2016

Born in: 1951

Education:

Sergo Ordzhonikidze Polytechnic Institute of Novochoerkassk (Electricity Supply of Industrial
Companies and Cities)

PhD in Technical Sciences

Work experience for the last 5 years:

2015 - present - Chairman of the Management Board - CEO

2004-2015 - Deputy Chairman, First Deputy Chairman of the Management Board of JSC SO UES

Information on positions held in management bodies as of December 31, 2017²:

- Member of the Board of Directors of Global Sustainable Electricity Partnership
- Member of the Board of Trustees of the Siberian Federal University
- Member of the Board of Directors of PJSC Rosseti
- Member of the Supervisory Board of NP "Hydropower of Russia"
- Member of the Board of Trustees of the NIU MPEI FGBOU HPE
- Member of the Supervisory Board of NP "Scientific and Technical Council of the Unified Energy System" (Deputy Chairman)
- Member of the Supervisory Board of the Association NP Market Council
- Member of the Management Board of RSPP

Committees:

Strategy Committee

Extended:

2017, Russian Federation

SHISHKIN Andrey

Member of the Board
of Directors

Membership in the Board
of Directors since 2014

Born in: 1959

Education:

Gubkin Moscow Institute of Petrochemical and Gas Industry (Oil Engineering)

Work experience for the last 5 years:

2016 - present - President, Chairman of the Management Board of PJSC ANC Bashneft

2015 - present - CEO of LLC RN-Active

2012 - present - Vice-President, since 2015 - also a member of the Management Board of PJSC Rosneft Oil Company

Information on positions held in management bodies as of December 31, 2017²:

- Member of the Board of Directors of LLC Zvezda-Hyundai (Chairman)
- Member of the Board of Directors of PJSC ANC Bashneft (Deputy Chairman)
- Member of the Board of Directors of RIG Research Pte. Ltd
- Member of the Board of Directors of JSC DCCS
- Member of the Board of Directors of JSC Central Design Bureau Lazurit (Chairman)
- Member of the Board of Directors of JSC 82 Ship Repair Factory (Chairman)
- Member of the Board of Directors of Arctic Research Centre LLC (Chairman)

Extended:

2017, JSC Gazprombank

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